

**CITY OF KELOWNA**  
**MEMORANDUM**

**DATE:** January 5, 2001

File: 2380-20-8083.01  
2380-20-8083  
0550-05

**TO:** City Manager

**FROM:** Airport General Manager

**SUBJECT:** **ASSIGNMENT OF SUB-LEASE FROM 555550 B.C. LTD. TO NORTHERN AIR SUPPORT LTD.**

---

**RECOMMENDATION**

THAT Council approve assignment of the 555550 B.C. Ltd. land sub-lease at the Kelowna International Airport to Northern Air Support Ltd;

AND THAT Council authorize the Mayor and City Clerk to sign the Consent to Assignment of Sub-Lease document on behalf of the City.

**BACKGROUND AND COMMENTS**

In 1994, Council approved a land sub-lease with Northern Air Support Ltd. for a 4,800 square foot hangar. The facility is located at the north end of the airport and has been utilized for helicopter storage and maintenance. In 1998, Council approved assignment of this land sub-lease from Northern Air Support Ltd. to 555550 B.C. Ltd. at the request of the two companies. Due to a corporate reorganization, 555550 B.C. Ltd. has re-assigned the land sub-lease back to Northern Air Support Ltd. Mr. D. Eccott, personal guarantor for the land sub-lease, will remain unchanged.

The sub-lease contains provisions for such assignment subject to the written consent of the City.

The ultimate term of the sub-lease extends to December 30, 2019.

R. Sellick

RS/jmj